

L.M. Agarwal & Co.

CHARTERED ACCOUNTANTS

KA-32, Kavi Nagar, Ghaziabad

Pin-201002

Phone: 4105452

Mobile: 9891057810

Ref No.: LM/

Dated

INDEPENDENT AUDITOR'S REPORT

To the Members of UMA INFRATECH PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **UMA INFRATECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31 March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of



the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

- 1> As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure - A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2> As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(e) On the basis of the written representations received from the directors as on 31 March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

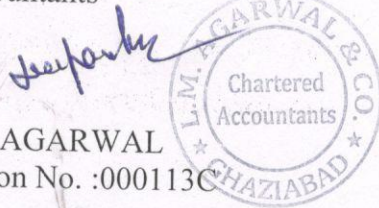
(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For L.M. AGARWAL & Co.
Chartered Accountants



DEEPANSHU AGARWAL
Firm Registration No. :000113C
PARTNER
Membership No.: 403815

Place: GHAZIABAD

Date: 31-10-2021

UDIN No : 21403815AAAAJS2458

Annexure A to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of UMA INFRA TECH PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2021]

On the basis of such checks as We considered appropriate and according to the information and Explanations given to us during the course of our audit, We report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) The management has conducted physical verification of inventory at reasonable interval during the year. In our opinion, the frequency of verification is reasonable. The company is engaged in the business of executing work contract. Hence the value of the inventory is being kept in work in progress and no material discrepancies noticed between physical stock and books records.
- (iii) According to the information and explanations given to us, the rate of interest, though in some cases it is NIL on account of business consideration, and other terms and conditions on which loan has been granted to the parties listed in the Register maintained under Section 189 of the Companies Act, 2013 are no prima facie prejudicial to the interest of the company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Act, with respect of loans and advances made.
- (v) The company has not accepted any deposits from the public.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2021 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the company examined by us, during the period under audit, there are no dues of income tax or any other applicable statutory dues which have not been deposited on account of any dispute.
- (viii) According to the records of the company and information and explanation given to us, the company has not defaulted in repayment of loans or borrowing to any financial institution, banks, government or debenture holder during the year.



- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the company, the company has paid/provided the managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in accordance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statement as required by the applicable Accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has made allotment of equity shares through conversion of loan, right issue and bonus issue during the year. As per the information given to us and on the overall examination of the balance sheet the amount raised has been used for the purpose for which it was raised.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.
- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For L.M. AGARWAL & Co.
Chartered Accountants

Deepanshu
DEEPANSHU AGARWAL
Firm Registration No. :000113C
Partner
Membership No.: 403815
Place: GHAZIABAD
Date: 31-10-2021



UMA INFRATECH PRIVATE LIMITED

KF-120, KAVINAGAR , GHAZIABAD (U.P)

Balance Sheet as at 31st March 2021

INR (Rupees)

PARTICULARS	Note No.	CURRENT YEAR As at 31 Mar, 2021	PREVIOUS YEAR As at 31 Mar, 2020
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	2105180.00	100000.00
(b) Reserves and surplus	2	28707596.44	2225658.55
(c) Money received against share warrants		0.00	0.00
		30812776.44	2325658.55
2 Share application money pending allotment			
		0.00	0.00
		0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings	3	6740163.86	261225.18
(b) Deferred tax liabilities (net)	4	0.00	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
		6740163.86	261225.18
4 Current liabilities			
(a) Short-term borrowings	5	17090179.00	24491735.37
(b) Trade Payables	6	17937109.60	9329843.43
(c) Other current liabilities	7	27951652.75	71970215.84
(d) Short-term provisions		0.00	0.00
		62978941.35	105791794.64
TOTAL		100531881.65	108378678.37
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	19717593.23	11905518.73
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(v) Fixed assets held for sale		0.00	0.00
(b) Non-current investments			
(c) Deferred tax assets (net)	9	127838.00	52523.00
(d) Long-term loans and advances		0.00	0.00
(e) Other non-current assets	10	136000.00	0.00
		19981431.23	11958041.73
2 Current assets			
(a) Current investments	11	50000.00	50000.00
(b) Inventories	12	55301731.56	42239032.23
(c) Trade receivables	13	302350.00	21956067.00
(d) Cash and cash equivalents	14	8641855.64	835890.11
(e) Short-term loans and advances	15	1200000.00	9407287.00
(f) Other current assets	16	15054513.22	21932360.30
		80550450.42	96420636.64
TOTAL		100531881.65	108378678.37
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	25		

The accompanying notes are an integral part of the financial statements.

As Per our report of even date

For L.M AGARWAL & CO.

Chartered Accountants

Deepanshu Agarwal

CA DEEPANSHU AGARWAL

PARTNER

Membership No. : 403815

FRN 000113C



For and on behalf of the Board of Directors

Uma Sharma

UMA SHARMA

(Director)

Din No. 07941101

Hemant Sharma

HEMANT SHARMA

(Director)

Din No. 05304685

Place : GHAZIABAD

Date : 31/10/2021

UMA INFRA TECH PRIVATE LIMITED

KF-120, KAVI NAGAR GHAZIABAD

Statement of Profit and Loss for the Period ending on 31st March 2021

INR (Rupees)

Particulars	NOTE NO.	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
I Revenue from Operations	17	65872148.50	101587646.00
II Other Income	18	97266.00	441334.01
III TOTAL REVENUE (I + II)		65969414.50	102028980.01
IV EXPENSES			
Cost of Material Consumed	19	56742593.97	78423130.10
Purchases of Stock-in-Trade		0.00	0.00
Change in inventories of finished goods work in progress and stock in trade	20	-13062699.33	-9958420.23
Employee Benefit Expenses	21	9316901.50	10686672.00
Finance Costs	22	1909938.80	1492682.29
Depreciation and Amortization Expenses	23	1647301.50	252494.09
Other Expenses	24	8062009.17	19757673.39
TOTAL EXPENSES		64616045.61	100654231.64
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		1353368.89	1374748.37
VI Exceptional Items		0.00	0.00
VII Profit before Extraordinary Items and Tax		1353368.89	1374748.37
VIII Extraordinary Items		0.00	0.00
IX Profit Before Tax		1353368.89	1374748.37
X Tax Expense			
Current Tax		515566.00	376116.00
Deferred Tax		-75315.00	-27697.00
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		913117.89	1026329.37
XII Profit/(Loss) from Discontinuing Operations		0.00	0.00
XIII Tax Expense of Discontinuing Operations		0.00	0.00
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		0.00	0.00
XV Profit (Loss) for the Period (XI+XIV)		913117.89	1026329.37
XVI Earnings per Equity Share			
-Basic		29.83	102.63
-Diluted		29.83	102.63
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	25		

The accompanying notes are an intergral part of the financial statements.

As Per our report of even date

For L.M AGARWAL & CO.

Chartered Accountants

CA DEEPANSHU AGARWAL

Partner

Membership No. 403815

FRN 00113C



For and on behalf of the Board of Directors

Uma Sharma

UMA SHARMA

(Director)

Din No. 07941101

Hemant Sharma

HEMANT SHARMA

(Director)

Din No. 05304685

Place: GHAZIABAD

Date: 31/10/2021

UMA INFRA TECH PRIVATE LIMITED
KF-120, KAVINAGAR, GHAZIABAD
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2021

PARTICULARS	CURRENT YEAR ENDED 31.03.2021	CURRENT YEAR ENDED 31.03.2020
1 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1353368.89	1374748.37
Adjustment for:		
Depreciation & amortization expenses	1647301.50	252494.09
Interest, Dividend & Capital Gain Income	0.00	0.00
Interest Expense	1909938.80	1492682.29
Operating profits before Working capital changes	4910609.19	3119924.75
Decrease/(increase) in Trade Debtors	21653717.00	-15052236.00
Decrease/(increase) in Work in progress	-13062699.33	-9958420.23
Decrease/(increase) in Other Current Assets	7514167.49	6104805.28
Decrease/(Increase) in Loan & Advances	8207287.00	6759763.00
Increase/(decrease) in Current Liabilities	-35411296.92	28915830.67
Cash Generated from operations	-6188215.57	19889667.47
Income Taxes Paid	-1151886.41	-2032991.19
Net Cash provided from operating activities	-7340101.98	17856676.28
2 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work in progress	-9459376.00	-39161.82
Increase in Non current assets	-136000.00	0.00
Investment in Shares/Bank FDR/Immovable Assets etc.	0.00	-8430200.00
Net Cash used in investing activities	-9595376.00	-8469361.82
3 CASH FLOWS FROM FINANCING ACTIVITIES		
Share Application Money Receipt/(Refund)	27574000.00	0.00
Receipt/(Payment) of Secured & Unsecured Loans	-922617.69	-7314102.71
Interest paid	-1909938.80	-1492682.29
Net Cash provided by financing activities	24741443.51	-8806785.00
Net increase in cash & cash equivalents during the year	7805965.53	580529.46
Cash & Cash equivalents at the beginning of the year	835890.11	255360.65
Cash & Cash equivalents at the end of the year	8641855.64	835890.11

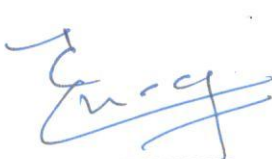
Date: 31-10-2021 as per our report of even date
Place: Ghaziabad for L M Agarwal & Co.



(Deepanshu Agarwal)
Chartered Accountant
Partner
Memb No.: 403815
FRN : 000113C

For and on behalf of the Board of Directors


UMA SHARMA
(Director)
Din No. 07941101


HEMANT SHARMA
(Director)
Din No. 05304685

UMA INFRA TECH PRIVATE LIMITED

Notes to and forming part of Balance Sheet as at 31st March 2021

1. Share Capital

Particulars	Period Ended	
	CURRENT YEAR AS at 31st March 2021	PREVIOUS YEAR AS at 31 March, 2020
Authorised Capital		
10,00,000 Equity Shares of Rs. 10/- each	10000000.00	10000000.00
Previous year 1,00,000 Equity Shares of Rs. 10/- each	10000000.00	10000000.00
Issued Subscribed & Paid up Capital		
10000 Equity Shares of Rs. 10/- each fully paid up	1000000.00	1000000.00
200518 Equity Share of Rs. 10/- each Paid up	2005180.00	0.00
	2105180.00	1000000.00

The Company has only one class of shares referred to as equity shares having a par value of 10/- Each holder of equity shares is entitled to one vote per share.

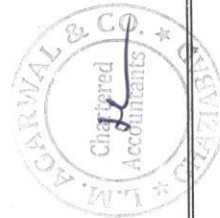
The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2021 and March 31, 2020 is set out below:

Particulars	31.03.2021		31.03.2020	
	No. of Shares	F.V	Amount	No. of Shares
Number of shares at the beginning	10,000	10.00	100,000	10,000
Add: Shares issued during the year	200,518	10.00	2,005,180	-
Number of shares at the end	210,518		2,105,180	10,000
				100,000

Out of the Outstanding 210518 Equity Shares, 90222 Equity Shares of Rs. 10/- each fully paid up were issued as Bonus Shares in the ratio of 3:4.

List of Shareholders Holding More Than 5% Shares

Name of Shareholder	31.03.2021		31.03.2020	
	No. of Shares	Amt	% of Holding	No. of Shares
Braham Dutt Sharma	-	-	-	5,000
Hemant Sharma	114,170	1,141,700.00	54.23	5,000
Neha sharma	9,394	93,940.00	4.46	-
Ashish Saxena	20,300	203,000.00	9.64	-
Ravi Dutt sharma	33,194	331,940.00	15.77	-
Uma Sharma	33,460	334,600.00	15.89	-
	210,518	2,105,180.00	100	10,000
				100




 Director
 For Uma Infotech (P) Limited

UMA INFRA TECH PRIVATE LIMITED

Notes to and forming part of Balance Sheet as at 31st March 2021

		INR (Rupees)	
Particulars		CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
2 . Reserves and Surplus			
Share Premium			
Opening balance		-	-
(+) Securities Premium [Equity Share Premium 110296 @Rs.240/-]		26,471,040.00	-
TOTAL (A)		26,471,040.00	-
Surplus			
Opening balance		2225658.55	1199329.18
(+) Net profit/(Net loss) for the Current Year		913117.89	1026329.37
(-) Preliminary ExpensesW/off		0.00	0.00
(-) Bonus Share issue		902220.00	0.00
Closing balance		2236556.44	2225658.55
Total (B)		2236556.44	2225658.55
TOTAL [A+B]		28,707,596.44	2,225,658.55

		INR (Rupees)	
Particulars		CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
3 . Long-Term Borrowings			
HDFC BANK LTD [ECO CAR LOAN]		124,829.86	261,225.18
STAND LINE CREDIT [PUNJAB & SIND BANK]		3,749,218.00	0.00
WCTL A/C NO 07621200000469 [PUNJAB & SIND BANK]		2,866,116.00	0.00
Total		6,740,163.86	261,225.18

		INR (Rupees)	
Particulars		CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
4 . Deffered Tax Liabilities			
Deffered Tax			
Opening Balance		0.00	0.00
Add: Provisions for the year		0.00	0.00
Closing Balance		0.00	0.00
Total		0.00	0.00

		INR (Rupees)	
Particulars		CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
5 . Short-Term Borrowings			
BANK OD [PUNJAB & SIND BANK]		14971362.00	14027119.37
Ekdant Buildtech Private Limited [Unsecured loan]		722543.00	10062616.00
Hemant Sharma (Unsecured Loan)		1221274.00	0.00
Uma Sharma		0.00	402000.00
Neha sharma (Unsecured loan)		175000.00	0.00
Total		17090179.00	24491735.37



for Uma Infratech (P) Limited

 Director

		INR (Rupees)	
6 . Trade Payables		CURRENT YEAR As	PREVIOUS YEAR As
Particulars		at 31-Mar-2021	at 31-Mar-2020
Sundry Creditors [As Per Annexure]		17937109.60	9329843.43
Total		17937109.60	9329843.43

		INR (Rupees)	
7 . Other Current Liabilities		CURRENT YEAR As	PREVIOUS YEAR As
Particulars		at 31-Mar-2021	at 31-Mar-2020
5% Security Deposit		434394.00	593968.02
Duties & Taxes		138011.00	2914365.00
Creditors for Expenses		233316.00	675361.00
Petty Contractor		1653519.75	2045237.82
Other Current Liabilities		24347449.00	64708049.00
Audit Fee Payable		27500.00	55000.00
Legal & Professional Fee		7500.00	10620.00
Salary & Wages Payable		1109963.00	967615.00
Total		27951652.75	71970215.84



31/3/21

ror Uma Infratech (P) Limited

Director

8. FIXED ASSETS

UMA INFRA TECH PRIVATE LIMITED

(Amount in Rs.)

Name of the Asset	DETAILS OF FIXED ASSETS AND DEPRECIATION UNDER THE COMPANIES ACT , AS ON 31ST MARCH,2021												
	GROSS BLOCK					DEPRECIATION					NET BLOCK		Useful Lives
	original cost [Rs.] 01.04.2020	Additions	Delitions/Adj ustment	31.3.2021	Depreciation [01.04.2020]	Depreciation during the year	Delitions /Adjustm ent	31.03.2021	31.03.2021	31.03.2021	31.03.2020		
<u>Tangible Assets</u>													
Furniture	329,840.00	-	-	329,840.00	161,998.40	43,454.19	-	205,452.59	124,387.41	167,841.60	10		
Land	11,286,300.00	1,242,800.00	-	12,529,100.00	-	-	-	-	12,529,100.00	11,286,300.00	-		
Office Equipments	165,504.82	49,190.00	-	214,694.82	94,614.29	48,428.36	-	143,042.65	71,652.17	70,890.53	5		
Computers	61,441.00	-	-	61,441.00	54,461.84	5,411.16	-	59,873.00	1,568.00	6,979.16	3		
Plant & Machinery	66,900.00	8,167,386.00	-	8,234,286.00	47,401.00	1,458,355.00	-	1,505,756.00	6,728,530.00	19,499.00	15		
Motor Car	512,188.00	-	-	512,188.00	158,179.56	91,652.79	-	249,832.35	262,355.65	354,008.44	10		
<u>Intangible Assets</u>													
Software	-	-	-	-	-	-	-	-	-	-	5		
Total (in Rs.)	12,422,173.82	9,459,376.00	-	21,881,549.82	516,655.09	1,647,301.50	-	2,163,956.59	19,717,593.23	11,905,518.73			
Previous Year	12,383,012.00	39,161.82	-	12,422,173.82	264,161.00	252,494.09	-	516,655.09	11,905,518.73	12,118,851.00			



Brijesh

for Uma Infrotech (P) Limited
 Director

9 . Deferred Tax Assets
INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Deffered Tax		
Opening Balance	52523.00	24826.00
Add: Provisions for the year	75315.00	27697.00
Closing Balance	127838.00	52523.00
Total	127838.00	52523.00

10 . Other Non Current Assets
INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Misc Expenses	170000.00	0.00
Less: Preliminary Expenses w/off during the year	34000.00	0.00
Closing Balance	136000.00	0.00
Total	136000.00	0.00

11 . Current Investment
INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Bank FDR	50000.00	50000.00
Land	0.00	0.00
Total	50000.00	50000.00

12 . Inventories
INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Work In Progress	55301731.56	42239032.23
Total	55301731.56	42239032.23

13 . Trade Receivables
INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Receivable Less than six months		
Sundry Debtors	302350.00	21956067.00
Total	302350.00	21956067.00

14. Cash and Equivalents
INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Cash in Hand	87149.54	578959.54
State Bank of India	10051.53	64603.82
Axis Bank Ltd	16318.58	118164.06
Corporation bank	12422.64	60299.34
Cheque in hand	8502050.00	0.00
Punjab & Sind bank	13863.35	13863.35
Total	8641855.64	835890.11



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for Uma Infratech (P) Limited

Director

15. Short Term Loans and Advances

INR (Rupees)

Particulars		CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Prem builders-I		0.00	4570050.00
R.D Sharma		0.00	337237.00
Kshitiz Arora		0.00	4500000.00
kashi Nath Sarf		500000.00	0.00
National Construction		700000.00	0.00
Total		1200000.00	9407287.00

16. Other Current Assets

INR (Rupees)

Particulars		CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Advance against Property		750000.00	4604844.00
Advance to Car		200000.00	270000.00
Advance to Creditors		7660821.98	7330000.00
Advance to staff		582837.00	611480.00
Security Deposit		932000.00	5070275.83
TDS Receivable [F.Y 2018-2019]		0.00	1321825.28
TDS & TCS [F.Y 2019-2020]		1656875.19	1656875.19
TDS & TCS [F.Y 2020-2021]	1,151,886.41		0.00
Less : Current Year Tax	<u>515566.00</u>	636320.41	0.00
Input GST		1669427.64	0.00
Advance to Petty Contractor		151798.00	373090.00
Advance to Others		809050.00	693970.00
Prepaid Insurance		5383.00	0.00
Total		15054513.22	21932360.30



3/12/21

for Uma Infratech (P) Limited

Director

UMA INFRATECH PRIVATE LIMITED

Notes to and forming part of Statement of Profit and Loss for the year ended 31st March, 2021

17 . Revenue from Operations		INR (Rupees)	
Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020	
Operational Receipts (Taxable)	65872148.50	101460577.00	
Exempt Services	0.00	127069.00	
Total	65872148.50	101587646.00	

18 . Other Income		INR (Rupees)	
Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020	
Misc. Income	97266.00	161334.01	
Balnace Written Off	0.00	280000.00	
Total	97266.00	441334.01	

19 . Cost of Material Consumed		INR (Rupees)	
Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020	
Opening Stock	0.00	0.00	
Add : Purchase	56742593.97	78423130.10	
	56742593.97	78423130.10	
Less : Closing Stock	0.00	0.00	
Total	56742593.97	78423130.10	

20 . Change in Inventories of finished goods / work in progress and stock in trade		INR (Rupees)	
Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020	
Opening Balance [Work in Prograss]	42239032.23	32280612.00	
Less: Closing Balance [work in progress]	55301731.56	42239032.23	
WIP WITH MATERAIL Rs. 55301731.56			
Total	-13,062,699.33	-9,958,420.23	

21 . Employee Benefit Expenses		INR (Rupees)	
Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020	
Salary & Wages	6614022.00	8827897.00	
Labour & wages [Muster Roll]	547797.50	145500.00	
Director Remuneration	1630000.00	1440000.00	
Employers contribution [EPF & ESI]	307717.00	110623.00	
Education fee [Staff]	109200.00	0.00	
Staffwelfare Expenses	108165.00	162652.00	
Total	9316901.50	10686672.00	

22 . Finance Costs		INR (Rupees)	
Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020	
Loan Processing Fees	0.00	88500.00	
Interest on Car Loan	19670.74	41317.29	
Interest on Od & Others	1476163.06	1362865.00	
Interest on Other Loan	414105.00	0.00	
Total	1909938.80	1492682.29	

for Uma Infratech (P) Limited

Director



23 . Depreciation and Amortization Expenses

INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Depreciation	1647301.50	252494.09
Preliminary Expenses written off	0.00	0.00
Total	1647301.50	252494.09

24 . Other Expenses

INR (Rupees)

Particulars	CURRENT YEAR As at 31-Mar-2021	PREVIOUS YEAR As at 31-Mar-2020
Audit Fee		
- Income Tax Matters	27500.00	27500.00
-ROC Matters	7500.00	0.00
Bank Charges	68997.54	35329.32
Conveyance and Travelling Expenses	132595.00	1195469.00
Commission paid	217413.00	675063.00
Insurance	26232.00	21883.94
Interest & penalty Expenses [Govt]	183432.00	6472.00
Labour & Wages Expenses [PC Bill]	5799684.00	14475630.34
Legal & Professional Fee	201500.00	1059000.00
Loading and freight charges	145407.00	496460.00
Medical Expenses	15747.00	2810.00
Registration Fee	27500.00	0.00
Misc. Expenses	24041.00	42965.00
Office Expenses	900.00	32152.00
Postage & Courier Expenses	5888.82	6700.00
Power & Fuel Expenses	584242.23	622687.26
Printing & Stationery Expenses	47772.00	103407.00
Rent Expenses	216877.50	227000.00
Repair & Maintenance Expenses	124629.89	511305.07
Preliminary Expenses (W/off)	34000.00	0.00
Roc expenses	12200.00	48600.00
Security Charges	0.00	98710.00
Short and Excess [Rounded off]	1394.59	179.46
Site Development Expenses	11040.00	20550.00
Telephone & Mobile Expenses	39093.00	47800.00
Tender Fee	106422.60	0.00
Total	8062009.17	19757673.39



3/12/21

for Uma Infratech (P) Limited

Director

UMA INFRA TECH PRIVATE LIMITED

25. Notes forming part of the Financial Statements for the Financial Year ending 31.03.2021.

The financial statements have been prepared in accordance with the applicable accounting standards and relevant presentational requirements of the Companies Act, 2013 and are based on the historical cost conversion. The significant accounting policies followed are stated below:

- (a) Basis of Preparation
The financial statements have been prepared under the historical cost convention on accrual basis to comply in all respect with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013
- (b) Revenue Recognition:
Revenue from construction contract has been recognized during the year on the basis of bills approved by the contractee. Revenue from investments is recognised on the basis of accrual concept.
- (c) Fixed Assets & Depreciation
Fixed Assets are stated at cost less accumulated depreciation. The costs include all expenses incurred to bring the assets to its present location and condition. Depreciation of fixed assets has been provided on written down value method on the basis of useful life of assets as prescribed in Schedule II of the Companies Act, 2013.
- (d) Investments:
Investments are stated at cost less provision for other than temporary diminution in value.
- (e) Inventories/Stock in trade:
Inventories includes work in progress and material at site. Inventories of work in progress has been valued at cost which includes estimated profits on percentage completion method. Raw material at site and scrap has been valued on cost basis.
- (f) Current Assets, Loan & Advances:
All Current Assets, Loan & Advances in the opinion of the directors have a value on realization, which in the ordinary course of business shall be at least equal to the amount at which it is stated in the Balance Sheet.
- (g) Contingent Liabilities:
As per the information given by the directors there are no liabilities for which the company is contingently liable.
- (h) Taxation



Provision for Income Tax has been ascertained in accordance with the provisions of the Income Tax Act, 1961. Deferred taxes recognized, subject to the consideration of prudence, on timing differences, being the differences between the taxable income and accounting income that originate in one periods and are capable of being reversed income or more subsequent periods.

(i) Statement of Deferred Tax Assets/(Liabilities)

Tax Effect on	(Amount in Rupees)		
	Deferred Tax Asset/(Liability) as at 01.04.2020	Current Year (Charges)/Credit	Deferred Tax Asset/(Liability) as at 31.03.2021
Deficit of Book WDV of Fixed Assets Over Tax WDV of Fixed Assets	52523.00	75315.00	127838.00
Total	52523.00	75315.00	127838.00

The company has provided for deferred tax assets/(liability) in accordance with the AS – 22 “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India.

(j) Write off of Preliminary Expenses:

Preliminary Expenses have been charged to the Profit & Loss Account in accordance with the Accounting Standard (AS) 26 – “Intangible Assets” issued by the Institute of Chartered Accountants of India. Such expenses are charged to Profit & Loss account over a period of five years.

(k) Payment to Auditors for the current year was Rs. 35000/- (Previous Year Rs. 27500/-).

(L) RELATED PARTY DISCLOSURES UNDER ACCOUNTING STANDARD – 18.

Name of the related party and nature of relationship-

Key Management Personnel

1. Uma Sharma
2. Ashish Saxena

Relatives of Key Management Personnel:-

1. Ravi Dutt Sharma
2. Hemant Sharma
3. Neha Sharma
4. Guru Dutt Sharma
5. Ramwati Sharma



Related party transactions;

Particulars	Payment of Remuneration /Purchase/Charges/Interest	Receipt Share Application Money	Net Receipt or payment of Loan during the year	Amount Due as on 31.03.21	
				Remuneration	Loan
Key Management Personnel	1630000.00	3730000.00	402000.00 Payment	267662.00	N
Relatives	1800000.00	23844000.00	1888185.00 Receipt	183400.00	1396274.

(M) Earning per share (EPS)

(In Rs)

Particulars	Current Year	Previous Year
Basic & Diluted earnings per share	29.83	102.63

The earning per share has been calculated using the following details: (Amount in Rs.)

Particulars	Current Year	Previous Year
Profit/(Loss) after taxation	913117.89	1026329.37
Weighted Average Number of equity shares	30603	10000
Basic & Diluted Earning per share in rupees (Face Value – Rs.10/- per share)	29.83	102.63

(n) Figures of the previous year have been regrouped/reclassified to make them comparable.

For UMA INFRA TECH PRIVATE LIMITED

3nizmi

DIRECTOR
DIN - 07941101

Zu-g

DIRECTOR
DIN - 05304685
Place: GHAZIABAD
Date: 31-10-2021

FOR L.M. AGARWAL & CO.



Deepanshu

(DEEPANSHU AGARWAL)
CHARTERED ACCOUNTANT
PARTNER